

Oct. 2012 Business Meeting Minutes

Those in attendance included Jan Rappe, Jim Berin, Ann Duncan with Nora, Sophie and Olivia Duncan, Brian McCutcheon, Howard Brod, Tom DeWeerd, Susan Umidi, Cate Grove, Chuck Grove, Emily Keenum with Sam and Will Keenum, Carol Carper, Scott and Maria Cannady with Haley and Andrew Cannady, Robyn Johnson, and Judy Glynn.

After the Welcome, the clerk read a passage from the new BYM Faith and Practice, "Life in Community" p. 27.

After a review of the agenda, the clerk sought and receive agreement for the following item:
Minute: The Care & Community Committee working with the Building and Grounds and Hospitality committees provided a wonderful Open House on October 14, 2012 to celebrate our MFM home. Thanks for all the efforts to make this a special commemorative event for our meeting home.

Peace and Social Action Committee asked for Consideration of:

(1) A letter to Senator Warner urging him to support a balanced approach to deficit reduction that must include at least a \$1 trillion cut in planned Pentagon growth was read by the clerk of the committee. Silence followed with friends providing comments. The clerk reinforced that there is every indication that there will be huge increases in Pentagon spending at the expense of other needed programs. Some politicians are asking for more than the Pentagon is asking for, in addition to what is already planned. The Clerk of the Committee was asked to make some changes to the letter and send it to Warner and Webb reflecting our concerns as well as encouraging all Friends to follow up with their own letter as well.

(2) An endorsement for the Herndon Friends Meeting initiative to ban or tax single use plastic bags was sought by the committee. A letter was read expressing their concern and plans to send suggestions to the legislators. The committee will consider this further and bring it back to business meeting for consideration.

Treasurer's report for October 2012 is attached. Financial Update was given. A new \$31,000.00 loan was received from Homeward Friends Meeting. This will reduce the interest rate, shorten the loan to 10 years and reduce monthly payments. The Suntrust mortgage will be paid off on Monday, October 29, 2012 and there will no longer be a lien on the meeting house.

Financial Stewardship Committee asked for consideration of funds remaining from the Homewood Meeting loan: The current SunTrust loan will be paid off; the pay off is \$30,290.48, leaving a surplus of \$709.52. The treasurer needs direction on what to do with the surplus. The decision will be held over.

Spiritual Nurture Committee announced that a BYM representative has asked to visit MFM to discuss the new Faith and Practice book a Meeting for Nurture in January or February is being

arranged. Also, the committee seeks feedback from Meeting regarding the idea of inviting other BYM reps to share other aspects of BYM (such as committee functions) at later Meetings for Nurture sessions. The suggestion was made that BYM consider bringing some young Friends to speak to Midlothian young Friends about their involvement in Quakerism.

Consideration is also being given to holding worship outside on a beautiful temperate day sometime in the future as a “pilot” to see if that is a viable option a couple times each year. Friends expressed support for this idea.

Nominating Committee reminds Friends that filling all committee responsibilities for the coming year begins during 11th Month. A list is posted on the committee bulletin board in the hallway for all to note the current committee assignments. Please feel free to let a committee member know of your interest in staying on a committee or serving on a new committee for 2013. Members of nominating are: Jane Roberson, Susan Umidi and Maria Cannady.

Clerk’s Mail

(1) invitation from a new meeting: Mattapoini Monthly Friends Meeting for an Open House on November 16th at 10 am at Day Spring Farm near Williamsburg.

(2) Personal note from Joy Heaton about covering for another minister for 6 months. She looks forward to when she can return.

(3) Quaker Public Policy Institute & Lobby Day on November 15-16, 2012 – Washington, DC (4) RPEC Dinner & Auction, Saturday, November 10, 2012 6 p.m.

All these items will be posted on the front bulletin board.

The Interchange Publication is now on-line and one can be received electronically.

Meeting ended with a brief silence at 12:15 p.m.

TREASURER’S REPORT—TENTH MONTH, 2012

As of September 30, 2012, general fund contributions, etc. to Midlothian Friends Meeting (\$10865.58) are approximately 94% of the corresponding portion of 2012 budget (\$11535.00).

Summary of Income and Expenses (for the period 1/1/2012-9/30/2012)

	Previous Report	Ninth Month	YTD
Income			
--Contributions (to B&G Donations)	880.00	0.00	880.00
--Refunds, etc. (to B&G Donations)	400.00	0.00	400.00
--Contributions (to General Fund)	9356.00	1015.00	10371.00
--TQ Reimbursements (to General Fund)	790.90	0.00	790.90
--Insurance Reimbursements/Dividends	1991.68	0.00	1991.68
--Total Income	13418.58	1015.00	14433.58
Expenses			
--From B&G Donations	2701.04	0.00	2701.04
--From B&G Long-term Non-recurring Fund	1450.00	0.00	1450.00
--From General Fund:			
----SunTrust Loan/Mortgage	2658.48	332.31	2990.79
----Homewood Loan (First)	2423.92	302.99	2725.91
----Dominion Virginia Power	673.33	45.71	719.04
----Insurance (partially reimb. by TQ)	1834.65	0.00	1834.65
----VA Interfaith Center for Pub. Policy	100.00	0.00	100.00
----Warranty on Meetinghouse Systems	480.00	0.00	480.00
----Clearing	150.00	0.00	150.00
----Well Pump/Pipe Repair	1755.00	0.00	1755.00
----Fund for Support	250.00	125.00	375.00
--Total From General Fund	10325.38	806.01	11131.39
Total Expenses	14476.42	806.01	15282.43

October 28, 2012—Midlothian Friends Meeting Tenth Month Meeting for Business

Summary of Accounts (for the period 1/1/2012-9/30/2012)

	Starting Balance	Additions	Subtractions	Ending Balance
Sub-accounts of Operating Acct.				
--B&G Donations Acct.	1435.00	1280.00	(2701.04)	13.96
--B&G Long-term Non-recurring Fund	1098.83	1125.00*	(1450.00)	773.83
--General Fund	2049.50	13153.58	(12256.39)*	2946.69
Total Operating Acct.	4583.33	15558.58	(16407.43)	3734.48**
Fund for Support Acct.	1606.03	375.00	(500.00)	1481.03**

*These amounts include a partial transfer of budgeted funds from General to B&G Long-Term Non-recurring.

**These amounts omit a 7/16/12 deposit that was misdirected from Operating Account to Fund for Support Account due to SunTrust error and that has since been corrected.

Coming Month General Fund Estimates (for the period 10/28/2012-11/25/2012)

	Additions/(Subtractions)	Running Balances
Current Balance		34629.52
Expected Expenses:		
--Loan/Mortgage Payments***	(30908.33)	
--Dominion (est.)	(75.00)	
--Care and Community reimb. re pumpkin carving	(50.00)	
--Total Expected Expenses	(31033.33)	(31033.33)
Expected Balance (Before Contributions)		3596.19

***This amount includes payoff of one obligation and monthly payments on two other obligations:

- MFM is paying off its previous loan from SunTrust Bank, effective Monday, October 29, 2012, with a payoff amount of \$30,290.48.
- According to a letter dated April 27, 2012, MFM owed Homewood Friends Meeting \$32,118.83, with the last payment scheduled as February 10, 2023. The interest rate is currently 4% and monthly payments are \$302.99, and the interest rate and monthly payment amount could be recalculated March 1, 2013 and March 1, 2018.
- On a new loan, MFM owes Homewood Friends Meeting \$31,000.00, with the last payment scheduled as October 1, 2022 but the loan callable at any time, in which case the principal balance would be due 90 days from date of notice provided by Homewood. The interest rate is 4% and monthly payments are \$313.86.